



# COMPLIANCE HEALTHCHECK



Does your compliance framework meet your regulatory obligations? Even in the best run organisations there can be weaknesses or failings.

Our Compliance Healthcheck gives you comfort and peace of mind that you have appropriate compliance arrangements in place, from checking your policies, procedures, manuals and documentation through to assessing the effectiveness of your compliance framework.



## WHO IS IT FOR?

Capital Market firms that are authorised and regulated by the Financial Conduct Authority. This includes Asset Managers, Broker Dealers & Traders, Corporate Finance firms, FinTechs, Investment Managers, Private Equity firms, Venture Capital firms and Wealth Managers.



## WHAT ARE THE BENEFITS?

- An independent assessment of whether your compliance framework meets your firm's regulatory obligations.
- Identifies any weaknesses or failings in your current compliance framework and can help to remediate any area requiring attention.
- Supports your firm and relevant individuals in the event of a regulatory enquiry. Are you or the relevant Senior Manager function holder 'taking reasonable steps' relative to your firm's compliance framework?
- An independent review can often be beneficial as part of your governance processes and to satisfy your senior management.
- Allows you to allocate resources more effectively to areas that require improvement.

Contact us to discuss our  
Compliance Healthcheck on  
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[info@compliance-services.co.uk](mailto:info@compliance-services.co.uk)

Compliancy Services is one of the UK's leading providers of compliance consultancy and regtech services. Our award winning services help firms become authorised by the Financial Conduct Authority or the Prudential Regulation Authority; to manage their ongoing compliance and regulatory obligations; and empower their staff with focused compliance training.

What makes us stand out is the skill and expertise of our team and Compliance Select, our proprietary online client portal.

You can find out more at [www.compliancy-services.co.uk](http://www.compliancy-services.co.uk).

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## HOW DOES IT WORK?

The objective is to provide a reasonable assurance that you have sufficiently robust compliance controls in place to mitigate the risk of non-compliance with the rules and regulations. Controls can include documents such as policies and procedures, training, organisation structure, management information, independent checks, verifications or approvals.

You can select from three Compliance Healthcheck service options, depending on the level of scrutiny you require.

Whichever option is selected our reviews cover 11 key areas:

- |                               |                                    |                        |
|-------------------------------|------------------------------------|------------------------|
| 1) your systems and controls; | 5) prudential standards;           | 8) market conduct;     |
| 2) threshold conditions;      | 6) conduct of business;            | 9) product governance; |
| 3) code of conduct;           | 7) client and money assets (CASS); | 10) supervision; and   |
| 4) fitness and propriety;     |                                    | 11) complaints.        |

What we check	Level 1 Documented	Level 2 Embedded	Level 3 Effective
Compliance with latest regulations	•	•	•
How compliance arrangements are communicated	•	•	•
Staff awareness		•	•
Effectiveness of the controls		•	•
How you identify deficiencies			•
How you address deficiencies			•



## WHAT ARE THE DELIVERABLES?

You will receive a detailed Compliance Healthcheck report. This will use a RAG rating to highlight gaps and areas that require attention, for example missing or incomplete policies or procedures. We can then help you address any of the weaknesses or failings, but that does not form part of the Compliance Healthcheck service.

We can, also, offer thematic or a more comprehensive review of a particular business area or activity. Please let us know if you would like details of this expanded service.



## HOW OFTEN DO WE NEED A COMPLIANCE HEALTHCHECK?

We would normally recommend an annual Compliance Healthcheck. However, there may be reasons to undertake this more often, for example a major restructure of your business or in the event of a merger or acquisition.