

## IFPR CHECKLIST

There are only 37 days to New Year's Day - the date by which affected firms must have implemented the changes needed to meet the regulatory obligations of the new Investment Firms Prudential Regime (IFPR).

It's important to make urgent progress as IFPR introduces significant and complex new obligations in areas that include capital, liquidity, governance, risk management, remuneration and regulatory reporting. To help firms assess their current position, we have produced this simple IFPR Checklist:

| 12 IFPR IMPLEMENTATION STEPS  | TICK WHEN COMPLETE       |
|---|--------------------------|
| 1. Check that you are in scope of IFPR  | <input type="checkbox"/> |
| 2. Decide if you are part of prudential consolidation group. Can you apply the GCT? | <input type="checkbox"/> |
| 3. Confirm your classification (are you an SNI or not?)                             | <input type="checkbox"/> |
| 4. Calculate your own funds and core liquid assets                                  | <input type="checkbox"/> |
| 5. Calculate your new own funds and liquidity requirements                          | <input type="checkbox"/> |
| 6. If you are an Non-SNI, calculate the relevant K-factors                          | <input type="checkbox"/> |
| 7. Update your capital and liquidity management monitoring processes                | <input type="checkbox"/> |
| 8. Put into place concentration risk monitoring processes                           | <input type="checkbox"/> |
| 9. Work out your remuneration code category (basic/standard/extended)               | <input type="checkbox"/> |
| 10. Update risk management framework to integrate your ICARA assessment process     | <input type="checkbox"/> |
| 11. Update your wind-down plan  | <input type="checkbox"/> |
| 12. Prepare for the new prudential reporting  | <input type="checkbox"/> |

If you're unsure of the requirements in any area you can view our three webinars on our [IFPR Resources page](#) or you can send a [question to us](#) and we will be happy to help you.

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